



PT TAISHO PHARMACEUTICAL INDONESIA TBK.

Head Office: Wisma Tamara 10th Fl, Jl. Jend. Sudirman Kav. 24, Jakarta 12920, INDONESIA
Phone: +62 21 520 6720, Fax: +62 21 520 6735
Technical Operations: Jl. Raya Bogor Km. 38, Cilangkap, Tapos (Depok) 16458, INDONESIA
Phone: +62 21 875 2583 / 875 2584, Fax: +62 21 875 2585

CIRCULAR RESOLUTIONS OF THE MEMBERS OF THE BOARD OF COMMISSIONERS OF PT. TAISHO PHARMACEUTICAL INDONESIA TBK

The members of the Board of Commissioners of PT. Taisho Pharmaceutical Indonesia Tbk, a limited liability company organized and existing under and by virtue of the laws of the Republic of Indonesia and having its domicile in South Jakarta (the “**Company**”), namely:

1. Yasuhiro Kurata, the President Commissioner of the Company;
2. Yoshihiro Inubushi, a Commissioner of the Company; and
3. Adji Baroto, the Independent Commissioner of the Company,

being all the incumbent members of the Board of Commissioners of the Company as at the date hereof (the “**Members of the Board of Commissioners**”), hereby declare that by executing these Circular Resolutions of the Board of Commissioners of PT. Taisho Pharmaceutical Indonesia Tbk (these “**Circular Resolutions**”), the Members of the Board of Commissioners unanimously agree and resolve:

I. To appoint:

- (a) Mr. Adji Baroto, the Independent Commissioner of the Company, as the Chairman of the Audit Committee;
- (b) Mr. Lufti Julian, as a member of the Audit Committee of the Company; and
- (c) Mr. Anang Yudiansyah Setiawan, as a member of the Audit Committee of the Company,

-all for the term of offices effective as of the closing of the Annual General Meeting of Shareholders of the Company, which was held on 19 May 2014 (the “**Company’s 2014 AGM**”) until the closing of the next subsequent Annual General Meeting of Shareholders of the Company to be convened following the Company’s 2014 AGM.

II. To authorize the President Commissioner of the Company to determine the remuneration for members of the Audit Committee as resolved above.

The Members of the Board of Commissioners hereby agree and confirm:

- a. that the date of these Circular Resolutions shall mean the date on which the last signature(s) of any members of the Board of Commissioners of the Company is affixed to these Circular Resolutions; and
- b. that these Circular Resolutions may be signed in several numbers of identical copies which taken together will constitute one set of all circular resolutions referred to therein.



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IN WITNESS WHEREOF, these Circular Resolutions were duly signed by the Members of the Board of Commissioners on the dates written below their signatures.

Members of the Board of Commissioners
of PT. Taisho Pharmaceutical Indonesia Tbk,

Yasuhiro Kurata

President Commissioner

Signing date: 21 May 2014

Yoshihiro Inubushi

Commissioner

Signing date: 21 May 2014



Adji Baroto

Independent Commissioner